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European Union

Grain and Feed

Weekly Rice Report: Brussels, May 13, 2003 2003

Approved by:

U.S. Mission to the European Union, Brussels
U.S. Mission to the EU, Brussels

Prepared by:

Peter Talks

Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Budapest [HU1]
[E2]

Weekly rice report - BRUSSELS, May 13, 2003

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS,
EU Grain Management Committee Meeting of May 8, 2003

1)Reg. 1896/2002 (wholly milled round-grain): 2,450 mt of bids submitted, 1,800 mt of licenses awarded at a maximum subsidy of 153 euro/ton.

2)Reg. 1897/2002 (wholly milled, medium-grain and long-grain): 3,515 mt of bids submitted, 2,490 mt of licenses awarded at a maximum subsidy of 153 euro/ton.

3)Reg. 1898/2002 (wholly milled long-grain B): 3,800 mt of bids submitted, 2,250 mt of licenses awarded at a maximum subsidy of 295 euro/ton.

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES		
2 Milled 4 pct *	253.53	11.50
2 Brown 4/73 pct	214.95	9.75
Medium Milled 2/4 *	275.58	12.50
1 Brown parb 4/88 **	225.97	10.25

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk - Rotterdam	Bulk
THAILAND		
Parb LZ 4-88%	250	11.34
Loonzain 100% B	235	10.66
A1 Super	198	8.98
Fragrant LZ Super	475	21.55
Fragrant LZ Supreme	465	21.09

All Thai prices on a C&F basis

	EUR/MT Bulk	US\$/MT Bulk	US\$/100 LBS Bulk
EUROPEAN UNION			
Milled LG 5 Pct	460	520	23.58
Milled LG parboiled 5 Pct	545	616	27.93

IMPORT LEVIES, from 05/01/03

	EUR/MT	EUR/MT ACP	US\$/MT General	US\$/MT ACP
Brown RG+MG Regul + Parb	264	88.06	304.83	101.68
Brown LG Regul + Parb	264	88.06	304.83	101.68
Milled RG Regul + Parb	416	133.21	480.34	153.81
Milled MG + LG Regul + Parb	416	133.21	480.34	153.81
Brokens	128	41.18	147.80	47.55

EURO/US\$ rate	1.1547
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REFERENCES PRICES used to calculate EU duties, 04/30/2003

	Indica Rice		Japonica Rice	
EUR/MT	Husked	Milled	Husked	Milled
ARAG cif price	223.82	208.18	285.24	307.7
fob price			258.29	280.75
Sea Freight			26.95	26.95

ARAG refers to the ports of Amsterdam, Rotterdam, Antwerp and Gent.
The Reference Prices given by the European Commission refer to the following qualities of rice:

- Indica Husked: US long grain 2/4/73 and/or US long grain parboiled 1/4/88.
- Indica Milled: Thai 100% B
- Japonica Husked: US Gulf Medium Grain
- Japonica Milled: US Gulf Medium Grain

All references prices are for ARAG cif loose.

The two latter references use US Gulf prices so the estimated shipping costs are added.

Full details are set out in EC 1503/96.

EXPORT SUBSIDIES ON RICE effective 05/09/2003

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licenses applied for under that regulation for quantities according to the destinations:

RO1: 5,000 Mt

RO2 and RO3: 5,000 Mt.

021 and 023: 1,000 Mt.

064 and 066: 10,000 Mt.

A97: 300 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	102	117.78
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	102	117.78
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	127	146.64
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	133	153.57
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	138	159.34
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066	153	176.66
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	133	153.57

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faeroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.